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Federal Court Strikes Down Expanded Overtime Rule

The U.S. Department of Labor overtime rule that many employers began phasing in on July 1, 2024, has now been vacated by a federal district court. Moreover, the rule is unlikely to be resurrected under the Trump administration. How should your company respond? Read on to understand your options and decide what's right for your organization's situation.

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2025 Tax Outlook for Businesses and Their Owners

Next year, we expect to see significant activity on the federal tax front. And many business owners are optimistic that any tax law changes under the GOP-controlled Congress will be favorable for them, including a likely extension and possible expansion of the Tax Cuts and Jobs Act. Here's a closer look at what business-related changes might be on the table for 2025 and beyond.

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Important Tax Figures for 2025

Every year, the amounts allowed for various federal tax benefits are subject to change based on inflation adjustments and legislation. This chart provides some tax figures for 2025, compared with 2024, including the estate tax exemption, Social Security wage base, qualified retirement plan and IRA contribution limits, driving deductions and more.

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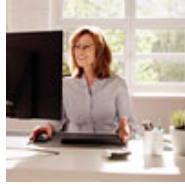


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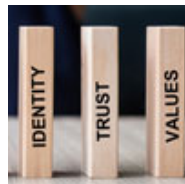
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Is It Time to Jump on the Gig Bandwagon?

The so-called "sharing economy" is growing by leaps and bounds. This can be a great way to make money while achieving a desirable work-life balance. But it's not right for everyone. Here are tips to launching a successful gig venture, along with potential downsides and tax consequences to consider before becoming a full- or part-time gig worker.

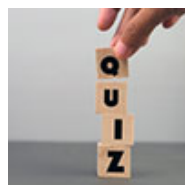
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A Good PR Firm Can Help with More Than Just a Crisis

Business owners, you might assume that calling in a public relations (PR) firm automatically means that something has gone horribly awry. And you're not completely wrong — engaging a PR firm can be highly advisable when a company is involved in a lawsuit or public controversy. But a carefully chosen PR provider can also help you with marketing, employee relations and community relations. This article goes into further details about the potential benefits. A sidebar addresses whether a business should create an internal PR position.

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Test Your Money Smarts!

Want to test your knowledge of various aspects of personal finance? Here's a quiz to see how financially smart you are. Whether you're a financial novice or a seasoned money manager, this 12-question quiz will challenge your understanding of taxes, credit, retirement saving and more.

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