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Risk Management: 8 Ways to Reduce Business Insurance Costs

Insurance is a major expenditure for most companies. But higher spending doesn't always equate to better coverage. An important goal is to match insurance products and coverage levels with your business's risk management strategy. Here are some helpful tips for getting the right coverage for the right price.

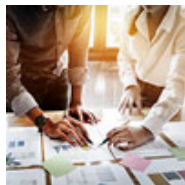
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What Can You Do to Lower Your 2023 Tax Obligation?

Inflated grocery and energy bills are straining household budgets this year. While you can't stop inflation, there are legitimate, proactive steps you may be able to take to lower your federal income tax bill. Here are six midyear tax planning ideas for individuals to consider. But time flies, so don't delay meeting with your tax advisor to set things in motion.

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Breakeven and Burn Rate: Valuable Tools for Managing Performance

A volatile economy calls for strong analytical tools, such as breakeven and burn rate. Breakeven calculates the sales volume at which a company (or investment) starts to become profitable, whereas burn rate shows how fast a business uses its cash. Here's an overview of how to calculate both of these critical metrics and why they're so important to managing performance.

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Estate Planning Isn't Just for the Wealthy

For 2023, the unified federal gift and estate tax exemption is \$12.92 million (effectively \$25.84 million for married couples). If you're like most people, your estate is below this threshold. But you should still consider installing a basic estate plan that includes such elements as a written will and a living trust to protect your assets and your intended beneficiaries.

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4 Strategies to Strengthen Your Small Business

It's hard to prepare a small business for every challenge that may come along, such as a global pandemic. However, business owners can take steps to help their companies weather an unpredictable future. Here are four strategies every small business can use to strengthen their operations and build resilience for unexpected challenges.

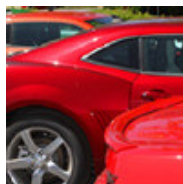
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39,880 Reasons to Make an IRA Contribution

One of the most important elements of retirement is *time*. Depending on the particulars of your savings, time has the power to render your nest egg adequate, more than you need, or less than you need. Missing just one contribution can make a surprising difference, when viewed over the life of your retirement savings. Read on for details.

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Preparing to Finance Your Auto Purchase

Buying a new car is exciting, but it can also be stressful. You can reduce that stress by having all of the financial aspects in place before you step into the showroom. Hopefully, after test driving several vehicles, you will find the one you want and drive home with a sense of personal and financial satisfaction. Here are some tips and calculators to analyze your situation.

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